FINANCIAL AND COMMERCIAL.

SATURDAY, Aug. 24. Substantial advances from last night's closing level of quotations were shown all through the list at the opening of the market this morning, the improvement running to as much as 2 points in Great Northern and about a point and a half in several other stocks, including New York Central, Union Pacific, Reading and American Smelting and Refining. The advances at the opening were followed by a further rise in prices within the first quarter of an hour, and during this period there was such activity as induced many of the professional traders to believe that the whole character of the market had undergone a change as a result of the announcement made by Secretary Cortelyou of his intention to relieve the money situation by making weekly deposits with the banks during the next five weeks. Quite a little covering of short contracts was done on this theory, although in no well informed quarter was the Secretary's plan regarded as a matter of any great consequence to the market. The amount of money that the Treasury could spare now, presumably about \$40,000,000, would not go far in sustaining an upward movement in the stock market, and the evident intention is to utilize the limited means at the disposal of the Government in such a way that practically all the money will reach the commercial interests and little or none of it will be available for use in Wall Street speculation. When this became understood the speculators who had bought on the opening rise hastened to sell out their stocks. while those operating for a decline embraced the opportunity to add to their commitments on a rise for which there was no substantial warrant. Southern Railway preferred was put under pressure, as were also the Erie issues and New York Central, and all suffered severe declines. It was rumored that the Erie directors would pass the dividends on the preferred stocks, but assuming that this should be done it would hardly furnish any good reason for selling the common. If Eric out of the sarplus earnings of the past year paid no dividends on its preferred stocks it would have a surplus of \$5,400,000 for use on its property, and the application of earnings to improvements would directly benefit the common stock. There would thus be reason for an advance instead of a decline in the common stock if the dividends on the preferred tasues were suspended, but all the stocks of the road dropped to new low levels for the present movement. The decline in New York Central brought a recurrence of the stories of prospective new financing Allis Ch and of the rumors that the dividend would Amal Cop be reduced at the next meeting. All the Am B Su Interborough-Metropolitan group were Am Can. weak, Manhattan declining to a lower-point than it had before touched in more than Am Can pf... 44 Am C & F.... 3616 Am Od P pf. 94 Am Cot Oil... 30% three years. On the publication of the

three years. On the publication of the bank statement, which proved better than expected, there was a slight rally, succeeded by another sharp break, with finally a fractional recovery just before the close.

The liquidation, which had been so much in evidence in the preceding week, had about run its course by the time the President's speech was published in Wall Street.

Treaday last, and as the short interest. on Tuesday last, and as the short interest was large and the bad news was all out the market rallied somewhat on covering although at no time did it afford an exhib tion of substantial strength. Later in the week there was a renewal of liquidation in a number of individual issues, particularly those in the Interborough-Metro politan combination, about which senti ment became quite disturbed as a resu of the investigation of traction affairs by the Public Service Commission, neither the testimony of witnesses nor the supposed intentions of the commission being such as to inspire confidence in the stocks. On Friday the directors of the Southern Rail way voted to reduce the dividend on the new owners of Central of Georgia decide to discontinue the payment of interest or the third incomes. Both of these were con aidered significant in their bearing on the outlook for the continuance of presen dividends on the stocks of other roads although no such broad inference should be taken, since the two roads in question operate in nearly the same territory and der conditions relatively much more adverse than those which prevail in the country at large.

New York Stor		ange Sales,	
U S 2s r. 1054, U S 2s c. 1054, U S 2s c. 1052, 2s reg . 1023, 3s coup . 1023, 2s sm 1011,	Asked. 106 106 1034 1034	4s r new 12 4s c new 12 US PI 4s. 10 Pan 2s r 10 DC 3.65s. 11	1275 1275
RAILROAD	AND	OTHER	BONDS.

	MAIL ROAD	AND	OTH	E 16	BONE	L_{Σ}
. '	Am Tobacco 68 10000 97 4000 9634	Del & Hi	id ev ast	Mn K	ATAI	212
	10000 97	10000	OTL	40	00 8	áT.
	4000 9634	20000	10	NYC	en deh	40
	5 000 W G A	20000	9078	10	0001	21,
	Am Tobacco 4s	Dis Sec (orp 5s	NY	Central	a.c
	27000 83 -	1000	791-1	100		
	Atch Top & S Fe	ETVA	Ga cn Sei	NYC	ent LS	14
	war 1st paid	1000	11219	30	00 8	111
	5000 SE	Erie prio	r tien 48	Or S	L fdg to	
	Arch T& FSev 48	Erie prio	94	20	00 8	7
	200089	Frie gm	len 4s	Penn	a 3148 1	915
	41000 8884	50000				
	AtchTopd:SFc 45	Gen Ele	terte bol	20	00 81	3
	1000 117	WAT TIL	DAIG I	Read	Ing gm	44
	AT&SFadi 4s	1000	10014	20	009	21/
	"000 87 tg	2000.	100	60	90 91	3
	Pkn Pap Trev 45				rande V	
*	000 7334	2000	10912	110	9.38.00	0
	000 7-4	impliant	Inces on	- 50	00 9	D _
	Centra Ga en as	sterling	loan	SIL	SanFgr	n 5
	700010212		9900	10	0010	4.
	3900-101 0219		es set a	SeL	San Fr	Idi
	Central Ga 3d in		series	100	007	3 .
	stamped	330	995	60	007	٠.
	2000 4.5	Imp Jap	USE EL	Seab	DATE A	. 4
	Cen Leather Sa	& Co ot	new 20	10	00 B	711
	10000 8812 3000 8814	interborded true	8012	111	Avenu	2.4
	10000 2012	Thickbor	ower co	10.1	Seesag.	2
	Chi Bur & Q 45	200 tru	200			-4
	15000 90	- 14900			reer s 1	o 1 .
	1000 8 978	20000	677		39	
	21000803	10000	8710	80	59	ő i
	5000 000	3000	373-	100	00 0	5''
	4754 77 6 77 771			1110	90 9	Z .

RAILROAD AND OTHER SMARES

		THE PARTY NAME OF ASSOCIA	THE R. L.		
	11	High.	Low-	Clos N	et
Sales		est	est.	ing. "" ge	
	Allis Chaim	578	512	578	
	Am Beet Su		1014		
	Amai Con	6.54	67	6878+ 3	
300	Am Can pf.	46	46	48 +17	8
	Am Car & F	3712	3 634	3634- 1	4
	Am Cot Oll.	3038	3014	3014- 1	4
300	Am Loco	5119	51	5110+11	4
537	Am Loco of	98	98	6 4 -1	8
910	Am Smelt	9 438	9134	924- 3	4
100	Am Smelt p	9518	9518	9518+ 3	i.
100	Am St F pf.	31	31	31	
100	Am Sugar	113	113	113 + 3	4
100	Am Wool pf	8534	8534	8 534- 1	
800	Anaconda	45	44		·
36 00	ATASF	85	F 31a		4
800	At C Line	80	7978	11 25 25 10 20 10	4
100	Balaklala	214	714	200	4
1200	Balt & Oblo	8884	8712	A	100
2050	Bklyn R T	4119	4019	4034	Ţ.
800	Can Pac	164	16234		
400	CenLeather	1 678	1612	The second secon	14
100	CenL'ther p	8434	8484		4
	Ches & Ohto		3110		4
800	Chi & N W.	142	14019		8
	Chi Gt W	978	984		4
	CM & St P.		118		8
	Coi Fuel & I		12	2212	
	Col H C & I.		21		
	Col South		2214		:
	Col So 1st p			0139	
	Cons Gas			10212	
	O Del & Wood		440	.02.2	

100 Del L & W. 440 440 4 230 Den & R Gr 231s 23 720 Distillere' \$ 471s 4612

2316- 14

	-	-	
Sales.	High-	Low-	Clos Net
9600 Eries	2014	18	- 181g-134
2200 Erie tat pf.		46	. 46 - 412
1100 Erie 2d pf	33	30	. 30 -319
944 Gen Elec Co		1,21	12112-112
2400 Great Nor p		11819	119 + 14
200 Ill Central.		135	13212+ 12
500 Int Merc M.	6	6	6 -1
800 Interb-Met.		814	814- 14
140 Int'b-Met p		2134	2134+ 14
300 lowa Cent.	16	1519	16 - 34
'300 lows Cen pf		3412	3512- 12
100 Kan C So		23	
. 680 Lou & Nash		10334	10334- 34
100 Mackay		62	62 + 18
1310 Manhattan.		110	110 -2
300 Met St Ry	4:3	41	41 -1
1100 Mex Cent	18	1708	1789+ 88
5500 M K & Tex.	3314	3314	3214- 88
700 Me Pacifie.	66	4 6012	6612-12
201 Nat' Lead	1019	1019	1012
400 N Y Air Br.		106	10084+ 84
11020 N Y Central		10034	10114- 19
200 NY C & StL	31	80	303
100 NY NH & H		138	108
200 North Am.	8484	5412	8419+ 19
4100 Nor Pacific 300 NP rets 3pd		10014	11658+ 38
200 Pacific Mail		2314	2314- 34
10100 Pens RR		11078	116 - 18
100 Peo @so	8634	. 86	86 + 19
300 Pressed 3 C		27	27
350 PressSC pf.		83	83 -3
160 Ry St Sp'g.	3414	3414	3414- 34
68000 Reading 700 Rock Island	1814	1784	1734- 14
1000 Rock Isl pf.		4118	4119-119
100 Sloss Sheff.		45	45 -2
100 StLASF 2 pf		31	31 - 58
100 St L S W pf		40	40 -2
100 St P & Om		120	120 -314 8174+ 18
200 Sou Pac pf.		10814	10816- 78
850 Sou Ry Co		10	1814- 38
1500 Sou Ry Cop		. 501g	6018-278
200 Tenn Cop'r.		3112	3112-314
300 Tex Pacific.	100	2412	2412 12
350 Third Av R.	60	5714	
500 Tel SLAWD	243e	4358	243e+ 3e 437e+13e
1000 Twin CR T.		80	85 - 19
58600 Union Pag.		123	124 + 3
. 100 US Express		- 85	86 -10
100 USRub 1stp		8 634	8634+ 34
27100 U S Steel	3078	2978	30 - 1g
5100 U S Steel pf		2308	2308+108
100 Va-Car Ch			20
100 Wheel & L E		912	912
200 W& LE1p	2112	2114	2114- 14
290 Wis Cent pf	1234	1234	1234+114
		32	83 +113
Total sales of at	OCKS 2	199 200	, andres
CLOSI	NG I	RICES	

75. %		-	-		
	LO	SING	PRICES.		
1	B1d.	Asked.	A 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Bid.	AS
IP	150	-	Mackay	61	. 1
m'Es		614	Mackay pf	60.	
f	16	17	Manhattan	111	21
pper	88		Mex.Cent		
	101		Minn & St L		
	414		MastLpf		. 3

46 MSPASSM 05

31 MK 6T pf ... 61

4 Net Bla Co... 69% 17 Net Bla Co pf.112 57 Net E & S... 10%

71/2 Nat Lead 44 171/2 Nat Lead pf. 91%

10% Newhouse ... 10%

90 Mo Pacific... 65% 65% 205 Nash C&S L.120 125

6214

36	The state of the s		The second secon	
st	Am Loco pf., 98	100	NJ Central165	175
	Am Mait Orp. 3%		NYAB108	107
0	Am M Orp pf	22	NY Central 101%	1013
	Am Smelt'g 9214		NYCAStL 29	33
-	Am Smelt pf. 9414			110
•	Am Steel Fd 5%		NYCASL 2 pf 70	75
2	Am St Fd pf., 30	- 21	NYNHAH.184	160
	Am Sugar 11256	113	North Am 541/5	. 55
-	Am Sugar pf. 118	120	Nor & West 68%	69
	Am T&C 70	90	Nor & West p 78	82
-	Am Tob pf 7416		Ont & West 31	319
lt	Am Wool 21%	2214	Nor Pacific 116%	117
e	Am Wool pt 85%	8614	Pacific Coast. 60	
e	Anaconda 44		Pac Coast 1 p. 80	100
d	AtT&SF 83%	8234	Pac Coast 2 p 80	100
h	AtTASFpf. 90	92	Pacific Mall 22%	2334
22.0	Atl Coast L 7914	81	Penna RR 116	1:61
n	Balakiala 7	736	Peo G L & C 16	87
-	Balt & Ohio 87%	88	Pittsburg Cl., 8	10
e	Balt & Oh pf \$1	87	Pittobg Clp., 45	50
e	Batopilas M., 6	616	PCC4 StL.: 45	6734
d	Beth Steel 9%	1234	PCC & StL pf 85	85
2	Beth Steel pf 30	40	Pr Steel Car 27	28
-	BRIYS R T 40%	4116	P Steet C pt 8216	85
- 1	Bklyn U Gas. 95	100	PullmanPCart53	156
	Butterick 32	25	Ry St Spg 34	
t	Can South'n. 6114	43	Ry St Spg pf	87
١,	Can Pac 1625	163	Reading 88%	887
d	Con Leather. 16%	18	Read 181 pf 76	10
0	Cen Ltherp., 83	85	Read 2d pf 72	76
1	Ches & Ohio 3114		Repub Steel 19	1914
	Chi & Alton 14	18	Rep Steel pf., 70	71
e	Chi & Alt pt./	49	Rock latend 17%	17%
•	Chi Gt West 9%		Rock leid pf. 4116	42%
	Chi Gt W (A). 40	42	Sloss-Shef 44	45
	Chigt W(B). 13		St LASF 1pt 60	45
	Chi & N W 140%		St L&SF 2pf 31	31%
	Ch M & St P 118%		St LSW 1514	
	CM & St Ppt.145	110/8	St L 5 W pf 41	1614
	COCASIL. 58%			43
٠,			St P & Om 120	125
	CCC & St P p -95	102	So Pacific 81% So Pacific pt108	81%
	Col Fuel & L. 22			108%
	Colfication 20	21	Southern Ry. 15	18%
	Col Southern. 21%	2:56	So Ry pf 804	
	Col So let pt \$1		Tenn Cop 25%	1,214
2	Col So 2d pf 40	41	Toxas Pac 244	24%
- 1	Con Gas 10214	104	Third AVRR. 57	58
:	Corn Pd Ref., 12%		TSLAW 24	28
:	Corn P Ref pf 6254	00%	T & L & W pf 4216	4374
•	Del & Hud 149%		Twin City 84%	85
3	Del L & W 440		Un Bag & P 5%	•
. 1	Den R & G 22	23	Un Bec & Pp -	-
	Den R & G pf. 65	70	Un Pacific 12534	124
•	Dis Segur 4614	47	Un Pac pf 81	82
. !	DSS&A 7%	10	Union.Ry Inv 21	22
4	DSS&Apf., 17	24	Un Ry Inv pt. 33%	35
	Erle 1814		Un Cigar pf 75	90
	Erio int pf 45	47	USCI Pipe 27%	29
	Erie 2d pf 30	2115	USCIP pf 76	7714
٠,	Fed Min & S 100	120	USRspress. 85	95
	Fed M & Spf. 72	78	USRIEY & Im 48	50
- 1	Gen Elec Co., 120	122	USRed & R 10	14
	Granby Cons. 10215	110	USRARPI. 35	34
	Gt North pf 119		U S Rubher 27	30
•	GN sub otfs 110	114	U 3 Rub 1 pf 86	8814
•	Gt N Oro ctfs. 46	47	U 8 Rub 2 pf 58	•1
	Hock V rects. 75	78	USSteel 30	3014
- 1	Hock Valpt	. 83	USSteel pf 924	02%
i l	Illinois Cent., 131		Utah Copper. 23%	23%
. 1	later-B Met. 8		Va-Car 10%	20
4 8	Int-B Met pf 21%		Va-Car pf 90	100
8	Int Raper 12	12%	Wabash 10%	11
	Int Paper pf., 72%	78	Wabash pt 19%	20
:	lat Power 40	43	Wells-F Exp. 280	300
- 1	lat Pump 1916	20	West Maryld. 6	15
	lat Pump pf., 65	67	West Un Tot 74%	7514
	lowa Central. 15%	1615	Westghie 137	140
	lows Cent pf. 34%	26	Wheel & L.E. 9	934
	Kan City 9 2294	23	W&LE1 pt. 21	22
	Kan City Sop 49%	80	W&LE2pf 11	13
mt	Louis Inland / All	44	Win Control 14	14

Loug Island. 45 55 Wis Central. 14 Lou & Nash. 1031 1041 Wis Cent pf. 31

33

1	GAS COMPANIES.	
	Bid.	Asked.
	Amer Light & Trac	93
3	Amer Light & Trac preferred 84	87
•	Buffalo City. 6 Buffalo City 1st 5s, 1947	8
	Buffalo City 1st 5s. 1947	6416
	Cant I'm Sa 1027	102
	Denver Gas & Electric	75
•	Denver Gas & Electric	87
	Fort Wayne 1st 6s, 1925	44
	Indianapolis \$50	55
. 1	Lafayette 1st 6s, 1924	44
	Doganaport & W Va 1st m. 1925	32
	Madison, Wfs, 1st 6s, 1926	103
	.Mutual	170
	New Amsterdam 5s, 1948 85	80
	N Y & E R 1st 5e, 1944	103
	St Joseph Mo: 1st 5s. 1987	84
•	Standard, N Y, 1st 5s, 1930	10314
	Syracuse lat Sa. 1046	98

PHILADELPHIA QUOTATIONS.

	I HILADELI HI	A WUMATIONS.
ı	Bid. Asked	BIG. AIROG
П	Am Cemeat 37 38	Phila Co 3814 305
9	Am Rys 47 48	Phila Co pf 42 44
	BellTelephone 50 52	Philips \$10 pd 7% 7%
١	Camb Steet 20% 30%	PRT 885 pd 15% 16
1	Contrachd 67 68	Tidewater S
	ElecCo of Am. 8% 9	Tonopah 10% 11
	ElecCo of Am. 8% 9 ElecStorBas. 44 46 Fairm'sPkT 7	U Tr \$17.80 pd. 8815 84
П		U Trac of Ind . 25 30
	GenAsphalt 8 4 GAmphalt pf 17 19	U Obs of NJ 340 242
	GAsphait pf 17 19 Hunt'donBT 1715 18 HuntBT pf 84 AA	U'One 1909 841/2 85
•	HuntBT pf 54 A	W'r'k ir 6 St. 714 74
	Ind St Ry 110 120	
	IntSmP&C 17 10	IndSt RR g 4s. 82 LSL
	LakeSupC 8 7	Int RysCol 4. 60 (0)
۰	LakeSupino. 20 24	Philocon St. 98'4 941
A	Lebigh N St 80 SOL	Phil Elec Se 90 2 90
ı	Lebigh N St 80 505	Phil Blec 45 67 1 673
ı	1. Valley RR 3514 354	Weisbach Sa at 20
	Pa Steel 60 45	Newsch Pag Sules 108
	Pa Steel pf 88 100	

THE CURB MARKET.

THE CURB MARKET.

There were several stocks in the curb market during the week to which special attention was attracted by reason of their sharp fluctuations and relative activity. Among these the most prominent was American Tobacco. A sensational decline of 33 points occurred in the price of these shares caused by the liquidation of a large block of stock, in the latter part of the week the price rallied from the low level of 200, which represented a lose of 33 points from the high mark reached last year, and recovered practically all its fall. Another feature was the strength of Nipissing, supposed to be due to a drive against the shorts, which advanced the quotation from 6% to 9. The United Copper shares were also conspicuous, with a decline in the common from 5s to 52 and a recovery to 58, and a drop in the preferred of 5 points followed by a bull rally. Sharp declines in the other copper shares were also made up subsequently, but British Columbia was rather particularly heavy.

uently, but British	Colum	bia v	AS T	athe
erticularly heavy.			al n	
Transactions in deta	in th	e mar	ket to	-da
vere as follows:	Onen	High-	I nen	Clai
Sales.	ing.	est.	est.	Ém
500 Barnes King		314	3	35
100 Bonanza Creek		874	874	81
1200 British Col Cop		7	684	65
970 Boston Con Cop		1814	1714	18
510 Butte Coalition		20	1946	194
100 Butte New York		296	284	29
29000 Cobalt Central		25	2414	25
50 Con Artsona		214	214	21
100 Comb Fractions		2.10	2.10	2.1
100 Cons Steamship		3	3	. 3
500 Cumberland Ely		716	7	71
1500 Chicago Subway		1956	1844	181
100 Dominion Copper		496	496	44
100 Ely Central		414	414	41
3300 Goldfield Con		884	794	118-1
280 Greene Cananos		1214	12	12
250 Greene Gold Silver		114	114	11
35 Greene G-S pf		7	674	7
900 Hanson Cons.,		194	186	11
515 King Edward		1.00	.97	
Micmac G Mining.		4	354	3
100 Manhattan Transit		496	494	4
400 Mitchell Mining		2	2	. 2
1100 Nevada Utah		414	374	4
100 North Butte		6314	631	635
2700 Nipissing Mines Co		8	794	. 8
200 Nevada Smelt & M.	. 2	2	2	2
1900 Nevada Con Min	. 11	1114	1004	11
200 Old Hund Min Co	. 296	294	294	25
300 Silver Queen		.95	.95	.95
60 Standard Ott		486	433	436
		174	176	1
200 Stewart	316	314	316	- 3
800 Tramp Con		.37	.25	.30
	100000000000000000000000000000000000000	and the same of the same		-

80	7 Tramp Con	.37	.25	.301/4
4	Tintle Company 514	514	514	514
20	0 United Copper 5376	58%	5876	58%
111	United Copper pf 85	85	78	78
100	Western Ice 30	30	20%	30
200	Waterbury Co 39	30	39	39 .
	BONDS.			
350	0 Adams Ex 48 9312	931/2	9814	9314
900	Cons Steamship 4s 2812	2814	231/2	2014
<i>y</i>				

Ì	9000 Cons Steamship 4s	281/2	28%	231/2	2014	١
	CURB STOCKS	8 '(LOSI	NG.		١
		Yest	erday.	Frie	lay.	
7	The state of the s	-	Asked.	196	sked.	ł
1	Am Writing Paper.		21	19	- 3	l
4	Am Writing Paper pf		230	120 %	280	l
	Am Squab pf	-	1214	12	1214	ì
۱	Alaska Mines		1478.	10	1410	l
1		1784	18	18	1914	l
١	British Columbia Copper		634	616	674	l
١	Butte Coalition		. 20	1914	19%	ı
ı	Barnes-King	334	314	294	3	I
1	Central Foundry pf		1414	12	1416	l
١	Cumberland Ely.	7	- 714	7	734	ı
1		1894	19	18	19	ı
1	Con Rubber Tire			414		ı
1		25	2514	24	25	ı
۱		2.10	2.20	2.20	2.80	l
1	Consolidated S S	234	3	274	3	ı
١	Dominion Copper	414	494	41.6	474	l
	Douglas Copper	734		714		l
1	Davis-Daly	136	10	914	10	ŀ
1	El Rayo		4	214	4	ł
1		33	37	33	37	!
1		80	87	80	87	l
1	Furnace Creek	84	14	*	14	ı
1	Giroux Copper	7	734.	7	734	ı
1	Goldfield Con	794	774	894	814	ı
1	Gold Hills Copper	174	2	174	2	ı
١	Greene Consolidated Gold.	196	194	196	194	ŀ
1	Greene Gold-Silver	196	156	196	11%	l
1	Greene Gold-Silver pf	614	694	G34	694	
1	Guanajuato Con	234	3	234	3	
ì	Guggenheim Ex1	70	190	170	190	
1	Greene Cananea	12	1236	12	1236	

414	El Rayo	354		814	. 4
	Electric Boat	33	37	33	37
434	Electric Boat pf	80	87	80	87
01/2	Furnace Creek	36	14	96	34
7	Giroux Copper	7	754.	7	734
	Goldfield Con	794	776	8%	81
136	Gold Hills Copper	176	2	134	2
3	Greene Consolidated Gold.	196	194	196	19
)	Greene Gold-Silver		134	196	12
	Greene Gold-Silver pf	614	694	CM.	69
)	Guanajuato Con	236	3	236	3
3	Guggenheim Ex	170	190	170	190
•	Greene Cananea	12	1236	12	123
2	Havana Tobacco	10	10%	10	101
184	Havana Tobacco pf	14	17	14	17
7	Houston Oll		7	5	7
	Houston Oil pf		25	20	25
,	Hanson Con	196	194	196	254
5000	International Salt	1114	1.4	1136	14
)	King Edward	36	1	- 36	1
336	Lord & Taylor	130	135	130	135
116	Lord & Taylor pf		102	98	102
1	Manhattan Transit		446	416	454
)	Micmac Mining		376	374	431
)	Mitchell Mining	136	216	2	214
136	Mon-Shoshone Con	6	614	6	614
	Nevada Con Mining		1154	10%	103
1	Nevada S & M		216	176	2
	Nevada-Utah		416	4	41
	N Y Transportation		4	334	4
	Nipissing Mining	700	776	736	8
	Nor Securities stubs	75	100	75	100
174	Old Hundred		23/4	276	294
"	Ous Elevator Co		40	35	40
	Otla Elevator Co pf	80	95	80	95

Old Hundred	23/6	23
Dus Elevator Co	35	40
Dus Elevator Co pf	90	95
Safety Car Light & Heat 3	50	265
Seaboard Co	12	14
Seaboard Co 1st pf	40	70
Seaboard Co 2d pf	20	30
Standard Oll	33	438
Stewart Mining	136	2
Fintle Co	494	51
Pri-Bullion	314	534
Tonopah Extension	1	13
Union Copper (new)	134	13
United Copper	58	54
United Copper pf	88	85
United Rico	55	60
White Knob Copper	14	,
White Knob Copper pf	134	23

th opposite account	99076	en.	01/78
BONDS.			
Adams Express 4s 93% Am Writing Paper 56 79	9414	70	81
Am Steel Foundry 68 90	98	92	93
Havana Tobacco Sa 60	06	60	66
International Salt 5s 58	63	58	63

TRUST COMPANY STOCKS.

136 494 336

110

lilance Realty Co	110	130	
merican Surety Co	18216	190	,
stor Trust	340 460 420	375	1
stor Trust	460	490	1
owling Green Trust Co	420	430	
ond & Mortgage Guarantee Co	380	345	1
roadway Trust Co	150	160	
rooklyn Trust Co	428	450	1
ommercial Trust Co		220	1
ommercial Trust Co	200		1
arnegie Trust Co	125	, 220	1
asualty Co of America	1800	140	
entral Test Co	1800	2060	1
entury Realty Co	185	195	1
ity Investing Co	85	96	1
Itizens' Trust	180	140	
olumbia	205	215	
olumbiaommonwealth Trust Co	100	***	
mpire Trust Co	340	-	1
quitable Trust Co	District.	405	1
armers' Loan & Trust Co	1180	1210	
mpire Trust Co. quitable Trust Co. armers' Loan & Trust Co idelity Trust Co	210	220	
Ifth Avenue	pare.	580 365	
lathush Trust Co	255	365	
ranklin Trust Co	305	315	
ulton Trust Co	275	315	
uardian Trust Co	215	230	1
uaranty Trust Co	478	500	1
amfiton Trust Co	325	350	
ludson Trust Co	91	100	
ome Trust Co	145	155	1
udson Realty Co	120	135	1
nternational Banking Co.		135	
ings County Prust Co	125	400	п
nternational Banking Co	1175	1200	1
awyers Title ins & Trust Co	220	250	1
Incoln Trust Co	330 320	340	1
incoln Trust Co	400	340	1

Empire Trust Co	940	
Equitable Trust Co	DAME	405
Farmers' Loan & Trust Co	1180	1210
Fidelity Trust Co	210	220
Pifth Avenue	CHES.	580
Flatbush Trust Co	255	265
Franklin Trust Co	305	315
Franklin Trust Co	275	
Fulton Trust Co		315
Guardian Trust Co	215	230
Guaranty Trust Co	478	500
Hamfiton Trust Co	325	350
Hudson Trust Co	9)	100
Home Trust Co	145	155
Hudson Realty Co	120	135
International Banking Co	125	135
Kings County Trust Co	460	480
Knickerbocker Trust Co	1175	
Lawyers Title (ns 4 Trust Co	330	1200
Lawyers Title the & Trust Co		250
Lincoln Trust Co	320	340
Lawyers Mortgage Insurance Co	188	195
Long Island Loan & Trust Co	300	320
Manhattan Trust Co	****	430
Metropolitan Trust Co	570	500
Mercantile Trust Co	825	875
Morton Trust Co	680	700
Mutual Alliance Trust Co	180	196
Mortgage Bond Co	85	
Mutual Trust Co	120	130 -
Mount Vernon Trust Co	225	250
Nassau Trust Co	220	200
National Guesta Co	155	225 170
National Surety Co New York Mort & Security Co	180	190
New York Mort & Security Co		
New York Trust Co	640	660
New York Life Insurance & Tr Co.	1000	-
People's Trust Co	310	320
Realty Associates	138	145
Standard Trust Co	-	400
Trust Co of America	690	710
Title Guarantee & Trust Co	445	460
Title Insurance Co of New York	150	160
U S Casualty	220	240
U S Mortgage & Trust Co	420	440
Union Trust Co	1250	1300
U S Title G & I Co		100
United States Trust Co	1150	1200

nion Trust Co. S Title G & I Co. nited States Trust Co. an Norden Trust Co. 'ashing ton Trust Co. 'estchoster Trust Co.	275 400 170	1300 190 1300
Testchester & Bronx Trust Fillamsburg Trust Co Findsor Trust Co	210	1723-5 220 200
mports of General Me Good		nd Dry
imports of general mere reported at the custom ho tith those of last week an eek a year ago:	d of the corre	s follows
ry goods \$3,847,868 eneral mdse 13,340,896	84,191.973	1906. 84,583,983 12,652,680
Totals		

	NEW 1	ORK	BANK STOCK	K/S.	6
r-	Bid.	Anked.	Bid.	Alked.	Apr
1-	America81		Lincoln 1000	-	for th
B	Am Ex 220	230	Manhat Co. 293	310	unive
n	Bina Nat. 21		Met'p'tan135	185	yester
4	Bat'y P'k 1 2 2	132	Mar & Ful. 255	265	posit
	Bowery 310	325	Mech'les 225	235	ment
d	Bank of D. 150	160	Mech & T 155	165%	tary i
d	Butch & D. 1 58	162	Merc'tite 215	230	partic
d	BronxBor.300	***	Merchants 185	100	course
	Consol'ted.1'60	170	Mer Ex 175	188	it was
of e	Century 178	190	Metropolis.390	1	over a
-	Chase 300	380	Mt Morris240	***	of gre
6	Chatham, :315	-	Mutual280	290	practi
	Chelsta Ex.200	-	Nassau200	210	on th
	Chemical 398	408	Nat.Cop. B 205	215	large
l- e	CitCenNat.138	143	N'4 & Day 400	410	to Eur
-	City247		N Amst 190	200	rope's
r	Coal & Ir 220	240	N. Neth'd 210	223	the ne
	Commerce, 1 8		NYNBA 200	300	at an
У	Colonfal700	-	NYC 1200	-	it is r
9-	Columbia 500	828	19th Ward. 325	-	of his
g.	Com Ps 290		North Am 245	260	ease f
5	East Riv 1 80	180	Ner Nat 170	180	tends
4	Fidelity 188		Oriental265	278	busin
5	First Nat. 616		Pacific230	250	time
	Fifth Nat. 340		Park 420	435	lump
4	FIRH Av. 3900		People's 300		times
•	Fo'th Nat. 1 80	190	Phenix 160	170	sudde
4	14th St 225		Plaza 670	Yese "	with
9	Gallatin 350		Pro Exch 160	175	A mor
	Garneld 500		Riverside250	260	ableff
4	Ger-Am 138		Seaboard	370	consid
4	Ger Bach 420		Second 700	-	
	Germania. 500		State360	400	The
4	Greenw'h 285		12th Ward., 450	-	depos
	Hamitton. 270		28d Ward190	-	realize
	Hanover. 480		Un Exch220	240	possib
16	ImpaT'ra. 520		USEs1224	132%	Europ
	Interboro 1 5		Wash Hte 230	-	as te
4	Irving 186		West Side. 600		proye
17			Variation 40.1		Angwa

Jefferson...210 220 Yorkville...400 428 GUARANTEED STOCKS. Bid. 190 55 120

	Am Telegraph & Cable	87.	70	80
ľ	Atlanta & Charlotte A Line. 7 Augusta & Savannah. 8 Beech Oreck. 8 Berkahire. 8 Berkahire. 9 Bisecker St F F. 9 Boston & Albany. 8 Boston & Lowell. 8 Roston & Lowell. 8 Roston & Providence. 9 Broadway & Seventh Ave. 10 Brooklyn City. 10 Catawissa 1st pf. 10 Catawissa 1st pf. 10 Catawissa 2d pf. 10 Control Park N & B River. 10 Chicago & E ill pf. 10 Cievoland & Pittaburg. 7 Columbus & Xents. 10 Connord & Montreal. 10 Connord & Montreal. 10 Connord & Montreal. 10 Delaware & Bound Brook. 10 Delaware & Bound Brook. 10 Delaware & Bound Brook. 10 Delaware & Round Brook. 10 Delaware & Bound Brook. 10 Delaware	1.1	100	108
ı	Berkshire	lov.	170	175
	Bleecker St F F	16	125	30
	Boston & Lowell		200	30 215 215
	Broadway & Seventh Ave 10	W	200	210
	Brooklyn City 10	100	180	195
	Catawissa 2d pf	(m - 4	114	-
d	Central Park N & E River		170	195
	Cleveland & Pittaburg	76	160	125 125
	Columbus & Xenta	Se II	205	215
	Conn & Passumpsic R pf		135	150
l	Delaware & Bound Brook 8		175	250
	East Pennsylvania.	li e	133	-
	Eighth Avenue	,	310	
	Erie & Pittaburg 7		150	158
	Ft Wayne & Jackson pf 5	16	134	140
	Georgia R R & Bank Co 11	16	240	140) 56 245 115
	Gold & Stock Tel		10	115
	Har P Mt Joy & Lan 7		190	=
1	lii Central Leased Line		63	92
	Interocean Tel		110	-
	Jackson Lansing & Sag	16	165	
ı	Kal Allegan & G Rapids 8	.95	140	170
	Kansas C St L & Chi pf	l	135	75 145
	Illinois & Mis Tel. Illinois & Mis Tel. Interocean Tel. Jackson Lensing & Sag. Jollet & Chicago. Kal Allegan & G Rapids. K C Ft S & Memphis pf. Kansas C St L & Chi pf. Lake Shore. Little Miami. L S N R R & Coal Co.	.95 2-5	210	220
ı	LSNRR & Coal Co			170
1	Mahoning Coal pf		100	
1	Mine Hill & Schuylkill H 5	16	115	-
1	Mobile & Chio		80	90 85
	Morris Canal & Bank	16	170	-
Ì	Morris & Resex		163 165 250 185 100 300	175
١	Nashua & Lowell		250	-
	N Y Brooklyn & M B pf 6	ļ.,	100	115
١	New York & Harlem 14 N Y Lack & West		300	325
Ì	Ninth Avenue		- Andrews	170
d	Northern R R of N H 6		150 130 85	-
	North Pennsylvania	100	155	
	Old Colony		110 180 190	192
ì	Peoria & Bureau Vv.	1.	190	-
1	Pitta Bessemer & L. E 3	1597	30 65	195 32 70
1	Pitts Ft Wayne & Chi 7		155	163
+	K Gris & Memphis pr. Kansas C St L & Chi pr. Lake Shore. Little Miami L S N R R & Coal Co. Louisiana & Me River pf. Mahoning Coal pf. Manchester & Lawrence. Mine Hill & Schuylkill H Mobile & Birmingham pf. Mobile & Ohlo. Morris Canal pf. Norris Canal pf. Morris & Essex. Nashville & Decatur. 7 Nashville & Decatur. 7 Nashville & Decatur. Nashville & Decatur. Now London Northern N Y Brooklyn & M B pf. New London Northern N Y Lack & West. North Carolina. Northern R R of N H. Northern R R of N H. Northern R R of N J. North Pennsylvania Northern R R of N J. North Carolina. Northern R R of N J. North Pennsylvania Northern R R of Saratoga Rochester & Saratoga Rochester & Goden. Saratoga & Schenectady Second Avenue. Saratoga & Schenectady Second Avenue. Southwestern R R of Gs. Southwestern R R of Gs.		126 270	184 275
	Rochester & Genesee Valley.	A.	185	195
1	Rome & Clinton	14	120	118
	Ruffand & Whitehall		125	196
	Second Avenue		165	170
	Sixth Avenue		120 160	and the last
	Southwestern R R of Ga		10)	108
3	Corne arres Class & Chamber	ALC: NO		*****

173 THE BOSTON MARKET.

175

Troy & Greenbush... U.N.J.R. & Canal Co.

1	50 Allouez 25	25	36	25
87	50 Allouez	6914	6714	0744
	Aris Commercial 1812	151-	1514	751-
- 1	50 Atlantic 12	12	12	12
1	00 Bingham 12	12	12	12
- 1	74 Butte Coalition 1994	1984	1054	1934
3	47 Balaklala 712	71.2	712	712
25	71 Balaklaia 713 50 Boston C C & G 1814	1892	1812	1814
	11 Cal & Hecla	730	735	725
3	05 Cal & Ariz	156	154	154
10	00 Centennial 2115	2114	2114	2114
10	00 Cons Mer 39	30	39	30
24	10 Copper Range 64	6534	0814	61
	75 Daly-West 1914	131.2	1912	1316
16	5 Greene Can 1212	1232	12	12
1	O Isle Royale 15 a	15	15	15
17	5 La Salle 1214	1214	1216	1234
1 4 1	10 Mass Cop & G 5	5	8	5
41	0 Nevada11	11	11	11
90	2 North Butte 6314	6314	6214	6314
8	7 Old Deminion 29%	2974	2084	2044
. 1	O Osceola106	106	105	105
	86 Quincy 96 80 Rhode Island 4	96	9414	9414
20	0 Rhode Island 4	4	4	
54	5 Shannon 1314	1814	1814	1314
. 12	9 Trinity 16	16	16	16
. 52	3 U S Smelter 38%	3854	38%	3884
	3 US Smelter 38% 7 US Smelter pf 38%	3013	3912	3914
116	0 Utah Cons 41	41	3912	3012
17	5 Wyandot 90	90	80	90
19	BAILROAD STOC	KO.	1	
	5 Boston Elevated 30	30	30	90
	0 Fitchburg pf12814	12814	12814	12214
16	Mass Electric 1213	1213	1212	1212
***	MISCRLLANBOU		*513	1473
			400	
12	0 Am Pneumatic 414	41%	414	414

789 Mass Gas 50% 132 United Shoe M 4114	50%	5014	5014
132 United Shoe M 41/2	411/2	411/2	4114
24 United Fruit 10754	10734	10714	10734
CURB STOCKS, CLOSING	PRICE	8.	
	7 10 10	Bid. A	sked.
Ahmeek	******	-	75
rizpe	******	214	3
Singham Central	*******	76	1
Black Mountain	******	. 4	434
Butte & London	*******	10. 70	
Cumberland-Ely	******		2133
Davis-Daly		014	1012
East Butte		- 814	2059
Globe Consolidated		. 11	1234
Hancock		. 8	844
Helyetia		. 334	334
Keweenaw	******	. 754	8
Majestic	******	. 2	2 1-16
Micmac Nevada Utah	******	. 370	4
Nipissing	******	- 355	1
Raven	******		779
Superior			176
Superior & Pittsburg		14	1414
Troy Manhattan		114	114

CHICAGO CLOSING QUOTATIONS.

Produce Exchange Sales. Sales. Open- High- Low- Closing, est, est, ing,
1400 Beaver Superior. 633/2 633/2 633 633
1500 Cobale Central. 25 25 25 25
200 Branch Mint. 131/2 131/2 131/2 131/2

The imports of specie for the week were \$108,078, of which \$44,979 was gold, making total specie imports since January \$8,431,789. Exports of specie were: Silver, \$1,154,119; gold, \$1,112,069; a total of \$2,266,188, against \$1,400,497 the previous week. The exports of specie since January have been: Gold, \$31,463,-774; silver, \$32,355,867—a total of \$63,819,641.

GOSSIP OF WALL STREET.

oproval of Secretary Cortelyou's plan the deposit of Government money was ersal and hearty in banking circles erday. It was not so much the mere deerday. It was not so much the mere deof the funds that evoked invorable comt as the method formulated by the Secrefor making the deposits. Both for this
cular occasion, it was said, and in the
se of the operation of a general policy
is desirable that deposits be strung out
a period of weeks and placed in centres
catest stress. Just now were the former
tice of dumping a block of many millions
he money market ut once followed, a
part, if not all, of the money would go part, if not all, of the money would go rope, since exchange is decidedly in Europe, since exchange is decidedly in Eus favor. That may be avoided upder
ew regulations. The danger is reduced
by rate. But entirely apart from this,
realized that the indiscriminate deposit
g blocks of money makes a fletitious
for a moment in the money market and for a moment in the money market and a to encourage speculative activity and ness expansion which may not at the be warranted by conditions. Such a deposits, it was agreed, have at many as in the past produced an undesirable en change in temporary conditions, the inevitable reaction subsequently, ore stable and enduring benefit is derivative maller deposits extending over a iderable period of time.

question, "Who will get the gold to be sited?" remained unanswered. It was sited that the Secretary had taken all ble precautions against an outflow to pe, but there were differences of opinion whether or not the precautions would effective; London was closed and no answer was obtainable from money move-ments there. Here bankers, though differing ments there. Here bankers, though differing on the main question, believed that the amount which Europe may secure will be much smaller than if \$15,000,000 or \$20,000,000, for instance, was deposited at once. In some quarters an even more favorable opinion was expressed. The deposits, it was said, would not be large enough to produce any particular ease in two weeks, and when they assume any particular ease in two weeks, and when they assume any particular ease with the same particular ease in two weeks, and when they assume the same particular ease in two weeks, and when they assume the same particular ease in two weeks, and when they assume the same particular ease with the same particular ease to the same parti sume arge proportions exchange will have been turned in our favor by grain and cotton bills.

With the money now on hand and the estimated balance of receipts over expenditures in the immediate future, it was figured that the Secretary could deposit \$45,000,000 in the next six weeks without disturbing the working balance in the Treasury. It was not predicted that as much as this would be deposited. For that matter, no predictions of the amount were ventured, for the very good reason that the Secretary's prudent reticence on this point would have made all such predictions

The bank statement showed the unexpectedly favorable features of a decrease of \$8,000,000 in loans and an increase of \$500,000 in reserve. For the first time in many weeks the reserve was greater than in the corresponding week of last year, and more notable still, it was \$5,600,000 greater. The figures were more satisfactory than the explana-tion. For one thing, it was said, the crop moving season is later than in recent years, the season being backward. For another, banks have resisted requests for funds from Western bankers and otherwise husbanded their resources until the Treasury policy was out-

be made to drive the shorts to cover under the developments in money. Most of the active stocks, though the Eries were conspicuous exceptions, showed gains ranging from a fraction to 1% points in Union Pacific on the first sales. If there was an effort to drive the shorts it was soon abandoned or soon failed, for the majority of operators welcomed the high prices as good spots on which to sell, and liquidation, accompanied which to sell, and liquidation, accompanied by a drive in various issues, sent prices tum-bling rapidly. The sharpest drive was made on the Eries on renewed talk of reduction or suspension of the dividends. Erie common dropped to 18 and closed weak at 18%, 1%, points off for the day. The last sales of the preferreds were at the low prices of the day, the first at 46, a loss of 4% points; the second at 30, a loss of 3½ points. At these prices the first was selling on nearly a 9 per cent, dividend basis and the second on one of more than 13 per cent.

Among other stocks to make new low United States Express. Some one brought a hundred shares of the express stock to market and got the auction price of 85, \$10 a share less than the price on the last previous sale, and the low figure since 1901. Some one looked back and discovered that General Electric, in the Northern Pacific panic year of 1901, ranged between 183% and 289%. The low price last year was 156 and the low in the March panic 136%. It sold at 121 at one time yesterday. Manhattan Elevated, at 110, also made a new low record for half a dozen years.

The weakness of the Eries and renewed weakness in the Southern Railway shares, also, depressed the entire list to such an extent that an unusually small number of shorts deemed it advisable to cover in the late trading. The closing was accordingly near the low prices of the day, and these low prices vere on the average the lowest of the year.

On the last Saturday in July the average price of the twenty statistical railroad stocks was \$107.50 a share. For four weeks since then every succeeding Saturday has seen a lower range of prices than its predecessor. Moreover, prices at the close Saturday have been the lowest of the week for every one of four ccessive weeks. In the first and last weeks the decline the declines were gradual and of the decline the declines were gradual and of less extent than in the two middle weeks. But the tendency has been steadily downward. Time and time again it has been predicted that the bottom had been reached, but these assertions have fallen down so frequently that every one hesitates to place a bottom figure now. The average at the close yesterday was about \$95 a share, or \$12.50 below the price at which the twenty active rails sold a month ago. With specialties and inactive stocks taken into the comparison the loss would be very much greater.

There was nothing encouraging in the col-umns of the Financial Chronicle. That organ of financial opinion summed up the situation in these words: "The truth is, we have in these words: "The truth is, we have reached a point in the crusade against corporations and against capital where securities of every grade and description are regarded with fear and apprehension. The cause, as we have seen, is not obscure. The remedy is equally plain. It can come from only one direction. The cancount of the enormous volume of accumulated orders, general business has not revealed the evil effects to a great extent. But the point has at length been reached where mercantile activity can only be sustained by new business, and this latter unfortunately is now lacking. Soon there will be discontent. If the President does not reverse his course before the conflagration which he has started passes beyond control, his responsibility will be heavy and the consequences fearful."

MONEY AND EXCHANGE.

Money on call nominal at 2½ per cent. Call money was in plentiful supply throughout the week, loaning between 1½ and 3 per cent., with the average at about 2½ per cent. There was a strong demand for loans on time and very little money available. In the latter part of the week the price of short time funds for thirty days eased a little to 5½ per cent. but rates for all the longer periods were firmly-maintained at 6æ2 per cent. for sixty days, 7 per cent. for ninety days and 7½ per cent. for four, five and six months. Commercial paper was quoted at 6 to 6½ per cent., for prime single names and bills receivable; other names 7 per cent.

Domestic exchange on New York: Boston, Par. Chicago—36c., discount. Charleston—Buying, 50c. discount; selling, 1-10c. premium. Montreal—Par. New Orleans—Commercial, \$1 discount; bank, 78c. discount. St. Paul—Par. Minneapolis—55c. premium to par. Cincinnati—Par. St. Louis—15c. discount in the open market for short apd three months bills, 4½@4½ per cent. The 8tock Exchange was closed to-day. Paris cables quote the closing price of 3 per cent, rentes at 94 francs 35 centimes. Private rate of discount, 3½ per cent. Exchange on London, 25 francs 18½ centimes. Berlin advices quote exchange on London, 20 marks 51½ pfgs. Private rate of discount; 4½ per cent.

New York Clearing House statement: Ex-

THE GRAIN MARKETS: Y

Prices Irregular. Closing Higher—Buying on Crop Damage Reports—Less Export Business.

Wheat closed higher on unfavorable crop reports, commission house buying and covering. Early in the day prices declined owing to disappointing cables, especially from Liverpool, warmer weather at the Northwest, liquidation and bear pressure. Stoploss orders were uncovered, accelerating the declina for a time.

In spite of the sharp advance here on Friday

the declina for a time.
In spite of the sharp advance here on Friday
Liverpool came unchanged to '4d higher.
This was distinctly disappointing to everybody. The action of that market was attributed to predictions of large American
and Indian shipments. Paris was unchanged
to equal to '4c. lower. Budapest dropped
equal to '5c. Berlin advanced equal to 1

The export demand was less active and some falling off in the foreign trade would not be surprising after the recent sharp advance in prices. Some of the Northwestern advices stated that the damage to the crop by the recent cold snap had been exaggerated. Warmer weather was predicted for the North-

Warmer weather was predicted for the Northwest over Sunday.

But the selling pressure soon relaxed and prices rallied and advanced. Shorts were nervous over the persistent report of damage to the spring wheat crop. They covered freely. Then, too, commission houses were good buyers, and prominent, pit traders at Chicago gave support. Minneapolis was firm and the stock there decreased 350,000 bush, in one day. Moreover, houses with Northwestern connections were good buyers at Chicago: Realizing caused some reaction toward the close.

Northwestern connections were good buyers at Chicago: Realizing caused some reaction toward the close.

The future of prices hinges largely on the developments at the Northwest. Many believe that the damage has been exaggerated, but the uncertainty in regard to the matter for the time being favors the bulls rather than their opponents.

Showers were reported in some parts of the soft wheat region and there were further reports of damage to the grain in shock. A despatch from Valley Clty, N. D., said: "One of the most disastrous hallstorms that ever visited Barnes county devastated a strip about twenty-five miles long and from one to six niles wide through one of the finest wheat sections of the country last night. The loss varies from slight to total destruction of ripened grain."

Corn declined early owing to the drop in wheat, warmer "weather, realizing and moge or less short selling, but when wheat railied corn followed. A rise of %d. to %d. at Liverpool was a bracing factor. The receipts continued moderate and Chicago reported a pretty good shipping demand. Commission houses bought and shorts covered. Some unfavorable crop reports were received from the southwest.

Oats fluctuated with the rest of the list, declining early and rallying later. Sentiment continues bullish owing to the unfavorable crop reports from many sections. On all setbacks commission houses buy freely, Leading bulls are believed to have sold to a considerable extent of late.

Wheat on the spot was less active. Sales,

Wheat on the spot was less active. Sales, 100,000 bush., mainly for export. No. 2 red. 11%c. under September, f. o. b. affoat for export; No. 1 northern Duluth, 12c. over September. Futures closed unchanged to 1/4c. higher. Sales, 1,000,000 bush.

Cora was quiet. Sales, 80,000 bush. No. 2, 85%c.; No. 2 white, 88c. Futures closed 1/4c. higher. Sales, 25,000 bush.

Outs were quiet on the spot. Sales, 10,000 bush. Natural white on track, 30 to 33 lbs., 87,268c. mixed, 26 to 32 lbs., 63c. Futures were as follows: THE SPOT MARKETS. ## 1010 ws: Fight | Low Closers | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 10

	130,000 5,275 66,000 1,260 159,779 87,818 5,210 187,000 129,000 347,000 5,000 31,000 16,000 35,000 35,000 31,000 150,000 150,000 150,000			
The movement was	as follo	WS:	7	
New York: Wheat.	Corn.	Oats.	Rye. E	sarley.
: Receipts 130,000	5,375	66,000	101	
Exports 159,779	87,818	5,210		
Chicago:				1 - 12
Receipts 187,000				
Buffalo:	333,000	74,000	3,000	2,000
Receipts 150,000	1175			
Shipments 101,000	25.000		Service.	1
The state of the s		2111		
	n- High		Clos-	Prev.
Wheat: ing			ang.	Close.
September	4.12' onk	8874	8914	8924
December949	4-12 BB	9414	96%	9476
May, '08	1018	100		10034
Corn:			-4-1-	w.co.
August			5016	58%
September	6-8 59%		5044	5804
December 56% May, '08 57%	6-6 574	86	5794	50%
May, 08	4-14 58%	57%	5814	58
September	* 5194	- 5014	5074	5084
December48		473.2	4782	4000
May, '08	(-16 49)		4914	4914
Rye:		100	****	40.0
September	44	79	791-2	79
December	W 10	2.6	80	81
OTHER MARI	KETS-INC	OMPLE	TR.	
Wheat:				
Minneapolis. Sept. 9614	98	9656	9734	9674
Dec981	9976	261	9812	98%
Kansas City. Sept	A	V XX	8254	83

Corn:

Kansas City. Sept...

St. Louis....Sept...

St. Louis...Sept...

FLOUR...Dull and steady. Receipts, 13,295
bbls.; exports, 7,243 bbls. Prices as follows:
Spring...Patents, \$5.025.40; clears, \$3.5028.3.85.

Winter...Clears, \$3.40282.70; straights, \$4.1026
\$4.25. Rye flour, \$4.5028.10.

MISCELLANEOUS MARKETS.

Coffee Steady -Previsions Higher. Switching was still the feature of the coffe market. Of late operations of this sor have been rather heavy, but as for new busi

have been rather heavy, but as for new business there has been little of it. Yesterday prices were steady. The cables were generally higher, very cold weather was reported in parts of Brazil and the receipts were light, yet liquidation prevented any improvement in prices.

Coffee on the spot was steady. Rio No. 7, 6%c. Futures were generally unchanged, closing steady with sales lof 70,500 bags. Havre was unchanged to %pfg. higher. Hamburg was unchanged to %pfg. higher. Rio advanced 75 reis; exchange unchanged at 51%d. receipts, 9,000 bags; stock, 1,252,000. Prices here as follows; Fighest. Lowest. Closing. September. 5,65, 5,65, 5,60.

	September	5.65	- 5.65	5	60.00
١	October	5.65	5.65	5.	65@5.70
	December	5.80	5.80	15	78@5.80
	March	5.95	5.90		DOMES ON
٩	May	6.00	6.00	6	0000 05
	June	6.10	6.05	6	0006.05
	PROVISIONSL	ard was	dull:	prima	Want
١.	ern, \$9.40. Pork		dun.	prime	west-
ı.	ate 25 Talles a	WWW DAG	ady.	1088,	17,7500
	\$18.25. Tallow w	We ster	ly : city	6%C.	But-
а	ter-Creamery, e	Itras,	20C. C	neese	State,
	small, colored or	white,	best, 17	% C.	Eggs-
	Western, shoice,	20@21c.	Chicas	o, Au	z. 24
11	A inoderate inv	estment	demai	nd for	Janu-
	ary lard and ribe	Rave s	ame a	urthe	r mond
u	advance. A pro	minent	local	perat	or lad
а	the buying. Sm	all pac	worm a	MA N	Janeha
	product was als	o high	er not	with hat	nding
а	liberal offerings f	rom Na	ot am has	- langu	auding.
а	closing was firm.	Cash	trade	TOHER	. Ane
а	proving." Prices	an fall	crade .	seehs .	on im-
5					
я	Open	· High-	Low-	Clos-	Prev.
ß,	Lard: ing.	est.	est.	ing.	Olnne.
1	September 9.08 October 9.17 January 8.00	9.0714	9.0314	9.36	9.9214
1	October 9.175	1 9.20	9.1714	9.1754	9.1214
ı	Ribs:	60 8,75	8.90	8.75	8.00
'n.			A T 162	2.4	-
a	September 8.70	N. 70			8.70
а	Ortober 8:85	N.8712			8:80
	January 7.97	6 8.10	7.971	8.10	7.9214
	Pork:				100000
	September16.05	16.1212	10.05	16.10	15.95
	October16.10		16.10	16.15	15.95

SUGAR.—Raw was firm with light offerings. Centrifugal, 96 test, 3.80c. Museovados, 85 test, 3.30c. Refined was in fair demand and steady. Granulated, 4.70@4.90c. Naval Stores.—Spirits of turpentine, 50%c. Common to good strained rosin, \$4.35@\$4.40.

KAIL	KUAD	EARNI	NGS.	7
Georgia, Sout	hery and	Florida:	100	AND THE
44.7	1907.	1906.	CA	anges.
2d week Aug	\$40,534		Inc.	33,10
From July 1 Gulf and Ship	268,545	245,933	Inc.	22,61
2d Week Aug	847,327	\$44,280	· Inc	
From July 1	384,212	288,923	Inc.	\$2,88 35,28
***	******	D ARKANS	Contraction of the	99,20
The I eviden	IDIANA A	D AREADS.	AB.	
The Louisians	ear ender	Lune 30	IWAY C	ompan;
	1907.	1906.	-	17.5
Gross carn			Inc.	\$180,31
Op. ex. & taxes	848,750	686,182	Inc.	162,57
	****		-	
Other mome.	\$868,078 32,365	30,981	Dec.	\$8,20
	04,000	21,001	Inc.	,11,38
Total Income		\$802,325	Inc.	\$8.11
Fixed charges.	174,950	153,006	Inc.	21,20
Dividend	112,500		Inc.	86,26
But pros		182,400	Dec.	60,42
The Conner	COPPER	HANGE.	5 1	
The Copper	mange M	mrona Con	npany	report
	1907.	1906.	Ch	angus
Gross carn	876,122		Inc.	\$12,78
Expenses	49,085	38,987	Inc.	10,00
Net earn	\$29,087	-000 440	-	-
, area cath	440,001	\$26,448	THE.	\$2,68

ENGINEERS. H. M. BYLLESBY & CO. ENGINEERS EXAMINATIONS & REPORTS AMERICAN TRUST BLDG., CHICAGO Oklahoma City, Okia. Mobilo. Ala. San Stogo, Col.

THE COTTON MARKET. Further Rise-Cables Strong-Bull Sup-

port and Covering. WEATRER POR COTTON STATES. For North Carolina, South Carolina, Georgia.
Alabama, castern Florida, western Florida and
Mississippi, occasional thunder showers to day and
to morrow; light west to southwest winds.
For Louislana, fair to day, except showers to
southeastern part; fair to morrow; light southerly

For eastern Texas, fair, to-day and to-morre light to fresh southerly winds on the coast.

For western Texas, Oklahoma and Indian Territory, scattered showers to day; fair to morrow.

For Arkansas, showers to day; fair to morrow.

For Tennessee, fair; continued warm to day

For western Texas, Oklahoma and Indian Territory, scattered showers to-day; fair to-morrow.

For Arkansas, showers to-day; fair to-morrow.

For Tennessee, fair, continued warm to-day and to-morrow.

The developments of the day were not particularly palatable for a bear. The dry weather continued in Texas, fair weather was predicted for that State, many unfavorable crop reports were received and Liverpool surprised even the bulls by its strength. Added to these was buying by strong New Oriesns and Texas interests. The result was that prices again advanced. The rise was nothing very great to be strength; to fight an advanced. The rise was nothing very great to be strength; to fight an advanced than recently to fight an advanced that recently reader of the crop. Bulls were encouraged to be taken at once looking to the relief of the money market of late has been a feature of the situation upon which the bears have laid not a little stress. Meantime the movements of the sutuation upon which the bears have laid not a little stress. Meantime the movements of the situation upon which the bears have laid not a little stress. Meantime the movements of the situation upon which the bears have laid not a little stress. Meantime the movements of the situation upon which the bears have laid not a little stress. Meantime the movements of the situation which the bears have laid not a little stress. Meantime the movements of the situation and the weather in Texas.

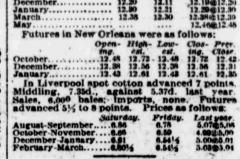
In discussing the situation Walter H. Moler said: The price of cotton is 90 per cent. liquer. This is causing those having any surplus money left to favor investments in securities rather than load up with ectton, notwithstanding the much advertised predictions of ultimately 15 cents being reached for the staple. With the effectual breaking of the drought in Texas by copious rains the market would be deprived of the chief bull argument. At the moment and prices wou

the Chronicle is as follows:

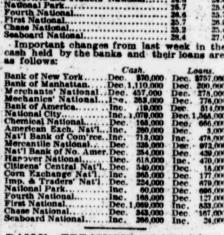
This week. Lastweek. 1996.

Visible supply...... 2,423,921 2,837,208 1,874,902.
Of which American... 1,425,921 1,808,208 942,922.
Crop in sight..... 12,451,122 13,396,434 11,182,689.
In sight during week... 57,524 52,298 02,929.
Cotton on the spot was unchanged. Midding, 13,35c., against 9,90c. last year. Sales, 361 bales for spinning. The Southern spot markets were generally unchanged. Futures advanced 11 to 13 points, closing steady with sales of 150,000 bales. Prices as follows:

Highest. Lowest. Closing.



•	February-Ma	rch6.60	6.54%	5.08@3.01
	THE	BANK	STATEM	ENT.
et	The week hanks of the follows with corresponding Loans.	that of laing week a 3 This week. \$1.088,152,100 1,048,383,600	st week and year ago: Last week. \$1,098.222,100 1.088.457,300	that of the
	Specie Legal t'ders,	None one	\$263,986,300 70,170 100	\$185,082,500 \$185,082,500 \$1,720,300
	Total res.	\$272,072,300 262,005,900	\$274,158,490 264,864,825	\$267,788,000 268,462,985
	Surplus Ratio of res. to deposits Changes I Loans Deposits	or the wee	were as f	55.4 ollows:
:	Specie			. BONS 500
3000555	Total surplus	unt of Ur is week's s of \$6,900 sin ore deducte irplus would wing table	ited State tatement is ce last week d from the be \$16,927,4 shows the patts of the red d with last	e. \$2.076.101 c. 652.525 e deposits \$27.664.200. L. If these aggregate 150. percentage more prom- week:
	Bank of New Bank, of Man Merchants' N Mechanics' N Bank of Ame National City Chemical Nat American Ex National Ban Mercantile N National Ban Hampver Nat Citizens Cent Corn Exchan	ational rica	rial ce.	28.1 27.0 26.6 24.8 26.9 34.9 39.6 38.7 39.2 26.0 27.4 28.2 28.6 25.3 20.0 20.2 25.5 38.1 27.6 28.6



DAILY TREASURY STATEMENT. WASHINGTON, Aug. 24. The statement of receipts and expenditures of the Treasury shows:

Deficit..... \$318,981Bur.\$1,761,206 Def. \$9,145,485 The receipts from customs to day web \$802,737 from internal revenue, \$859,528, and miscellancous \$6,724. SUB-TREASURY STATEMENT.